

City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

Pine Tree Development Zones

Program Snapshot

Pine Tree Development Zone (PTDZ) program offers eligible businesses the chance to greatly reduce or virtually eliminate state taxes for up to ten years when they create new, quality jobs in certain business sectors, or move existing jobs in those sectors to Maine.

Eligible sectors are:

- Biotechnology
- Aquaculture and Marine Technology
- Composite Materials Technology
- Environmental Technology
- Advanced Technologies for Forestry and Agriculture
- Manufacturing and Precision Manufacturing
- Information Technology
- Financial Services

Depending on your business sector and location, your business may be eligible for:

- Withholding tax reimbursements of 80%
- Sales and Use Tax for both personal and real property
- Reduced electricity rates.
- Some financial sector companies may also be eligible for certain insurance tax credits
- Corporate tax credit

Program Contact Info: Maine Revenue Services Sales, Fuel & Special Tax Division PO Box 1065 Augusta, ME 04332-1065 Phone: 207.624.9693

https://www.maine.gov/revenue/taxes/t ax-relief-credits-programs/multiple-taxprograms/pine-tree-development-zone



We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.



CONTACT

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